

August 15, 2017

The undersigned companies strongly support, and urge the Congress to adopt, a long-term extension of the tax credits for hydropower and marine energy and hydrokinetic technologies similar to the extensions provided to the solar industry in 2015.

Today, tax incentives for hydropower and marine energy are expired, while tax credits for wind and solar resources – industries with which hydropower directly competes – were provided long-term extensions. This disparity in treatment puts hydropower and marine energy development at a significant competitive economic disadvantage in the market for new renewable electricity generation, particularly in the eyes of investors who are seeking clarity and certainty.

The U.S. hydropower industry supports federal policies that provide a predictable market signal for project development, which in turn leverage significant private investment and promote job creation and local economic benefits across the country.

Hydroelectric power is the nation's single largest source of renewable electricity and plays an indispensable role in maintaining a reliable and functioning grid system, while also supporting the integration of additional wind and solar generation. However, further deployment of this clean, reliable baseload energy resource is in jeopardy.

We strongly urge immediate action on the incentives that have played a critical role in increasing the industry's contribution to our national energy portfolio. The hydropower industry supports an all-of-the-above energy tax policy, and Congress must fix the inequities under current policies, which have set up a system that is picking winners and losers.

Sincerely,

Advanced Hydro Solutions

Albany Engineering

Allele/Minnesota Power

American Electric Power

American Governor

American Hydro Corporation

Americas Energy Services

Avista

Azura Wave Energy

Beacon Hill Consulting Services

CalWave Power Technologies Inc.

Cardinal Engineering

Cordova Electric Cooperative

CzechTech Investments, LLC

Cube Hydro Partners

Duke Energy

Eagle Creek Renewable Energy

Grant County Public Utility District

HDR

Hydro Performance Processes Inc.

JHP Hydro

kW River Hydroelectric

Lucid Energy, Inc.

Mavel Americas

National Hydropower Association

Northern Wasco County Public Utility District

NorthWestern Energy

Spaulding Consultants

The Bowersock Mills and Power Company

Verdant Power

Whooshh Innovations

Enel Green Power North America, Inc.

Great River Hydro, LLC

HeliosAltas Corp

Hydrokinetic Energy Corp.

Kleinschmidt

Littoral Power Systems

Marseilles Land & Water Company

Natel Energy

Nelson Energy

Northwest Hydroelectric Association

Renewable World Energies LLC

Stantec

Turlock Irrigation District

Voith Hydro

W.V. Hydro, Inc.